

RACINE COUNTY  
BUDGET PROPOSAL REPORT  
FOR 2004

DEBT SERVICE

10/07/03

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	ADOPTED
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	

COST CENTER 20020  
DEBT SERVICE REVENUES

INTEREST INCOME	0	0	0	11,814	0	0
NET (REVENUE) / EXPENSES	0	0	0	11,814	0	0

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	ADOPTED
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	

COST CENTER 20055  
WHEELER PROPERTY

PRINCIPAL PAYMENTS	21,851	23,191	23,191	11,423	23,191	0
INTEREST PAYMENTS	2,217	876	876	611	876	0
NET (REVENUE) / EXPENSES	24,068	24,067	24,067	12,034	24,067	0

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	ADOPTED
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	

COST CENTER 20090  
REFINANCING 1992 DEBT

REVENUES						
INTEREST INCOME	24	0	0	0	0	0
TOTAL REVENUE	24	0	0	0	0	0
NET (REVENUE) / EXPENSES	(24)	0	0	0	0	0

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	ADOPTED
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	

COST CENTER 20110  
SERVICE CENTER

REVENUES						
RENTAL INCOME HSD	511,000	0	0	0	0	0
INTEREST INCOME	31,616	0	0	0	0	0
LOAN PROCEEDS	6,070,393	0	0	0	0	0
TOTAL REVENUE	6,613,009	0	0	0	0	0

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	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	ADOPTED
EXPENSES							
INTEREST PAYMENTS	104,240	0	0	0	0	0	0
REFUNDED DEBT PAYMENTS	6,000,000	0	0	0	0	0	0
TOTAL EXPENSES	6,104,240	0	0	0	0	0	0
NET (REVENUE) / EXPENSES	(508,769)	0	0	0	0	0	0

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	ADOPTED
COST CENTER 20120							
SERIES 1999B							
PRINCIPAL PAYMENTS	140,000	20,394	20,394	145,000	20,394	150,000	
INTEREST PAYMENTS	26,523	145,000	145,000	11,774	145,000	13,903	
NET (REVENUE) / EXPENSES	166,523	165,394	165,394	156,774	165,394	163,903	

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	ADOPTED
COST CENTER 20130							
SERIES 2001							
PRINCIPAL PAYMENTS	100,000	100,000	100,000	100,000	100,000	100,000	
INTEREST PAYMENTS	145,285	141,835	141,835	71,793	141,835	138,285	
NET (REVENUE) / EXPENSES	245,285	241,835	241,835	171,793	241,835	238,285	

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	ADOPTED
COST CENTER 20140							
SERIES 2002A							
PRINCIPAL PAYMENTS	0	0	0	0	0	510,000	
INTEREST PAYMENTS	10,908	594,983	594,983	416,488	594,983	349,340	
NET (REVENUE) / EXPENSES	10,908	594,983	594,983	416,488	594,983	859,340	

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	ADOPTED
COST CENTER 20150							
SERIES 2002B REFUNDING SERVICE CENTER							
REVENUES							
RENTAL INCOME HSD	0	511,000	511,000	0	511,000	511,000	

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	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	
TOTAL REVENUE	0	511,000	511,000	0	511,000	511,000	
EXPENSES							
PRINCIPAL PAYMENTS	2,110,000	2,005,000	2,005,000	2,005,000	2,005,000	1,945,000	
INTEREST PAYMENTS	81,108	83,413	83,413	54,238	83,413	29,175	
BOND ISSUANCE COSTS	16,850	0	0	0	0	0	
TOTAL EXPENSES	2,207,958	2,088,413	2,088,413	2,059,238	2,088,413	1,974,175	
NET (REVENUE) / EXPENSES	2,207,958	1,577,413	1,577,413	2,059,238	1,577,413	1,463,175	

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	ADOPTED
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	
COST CENTER 20160							
SERIES 2003A							
INTEREST PAYMENTS	0	0	0	0	0	245,412	
NET (REVENUE) / EXPENSES	0	0	0	0	0	245,412	

DESCRIPTION	2002	2003	2003	6/30/2003	2003	EXECUTIVE	ADOPTED
	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	
COST CENTER 20170							
SERIES 2003B TAXABLE REFUNDING							
REVENUES							
PRIOR SERVICE REVENUE	0	0	0	0	0	596,530	
TOTAL REVENUE	0	0	0	0	0	596,530	
EXPENSES							
PRINCIPAL PAYMENTS	0	0	0	175,000	175,000	70,000	
INTEREST PAYMENTS	0	0	0	68,352	68,352	526,530	
TOTAL EXPENSES	0	0	0	243,352	243,352	596,530	
NET (REVENUE) / EXPENSES	0	0	0	243,352	243,352	0	

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	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET		ESTIMATE	2004 BUDGET	
COST CENTER 20190							
STATE LOAN PROGRAM 2003							
PRINCIPAL PAYMENTS	0	0	0	0	0	16,021	
INTEREST PAYMENTS	0	0	0	0	0	7,105	

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	ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	ESTIMATE	2004 BUDGET	ADOPTED
NET (REVENUE) / EXPENSES	0	0	0	0	0	23,126	
USE OF RESERVES	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(300,000)	
TOTAL DEBT SERVICE NET (REVENUE) / EXPENSES	1,945,949	2,403,692	2,403,692	2,871,493	2,647,044	2,693,241	
TOTAL REVENUE	6,612,985	511,000	511,000	11,814	511,000	1,107,530	
TOTAL EXPENSES	8,758,982	3,114,692	3,114,692	3,059,679	3,358,044	4,100,771	
USE OF RESERVES	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(300,000)	
NET (REVENUE)/EXPENSES	1,945,997	2,403,692	2,403,692	2,847,865	2,647,044	2,693,241	

## Summary of Outstanding Bond Issues as of January 1, 2004

Issue	Purpose	Amount Issued	Issue Date	Maturity Date	Amount Outstanding
<b>General Obligation Debt</b>					
<b><u>Debt Service</u></b>					
Series 1999B	Pay part of the costs of road improvement & acquisition and installation of a BPX telephone system	915,000	07/08/99	12/01/09	375,000
Series 2001	Pay part of the costs of road improvements & purchase of equipment	3,755,000	04/01/01	12/01/10	3,555,000
Series 2002A	Pay part of the costs of road improvements & purchase of equipment	8,375,000	04/12/02	12/01/11	8,375,000
Series 2002B	Refunding of General Obligation bonds for the Service Center	6,060,000	04/12/02	06/01/04	1,945,000
State Loan	Purchase of AS/400 Computer	184,100	05/07/03	03/15/03	184,100
Series 2003A	Pay part of the costs of road improvements & purchase of equipment	4,900,000	04/25/03	12/01/12	4,900,000
Series 2003B	Refunding of General Obligation Notes for the Payment of Prior Service Liability for the Wisconsin Retirement	10,470,000	04/25/03	12/01/22	10,295,000
<b>Total Debt Service General Obligation Debt</b>		<b>34,659,100</b>			<b>29,629,100</b>
<b><u>Enterprise Fund - Ridgewood</u></b>					
1999 Ridgewood Refunding	Refunding Revenue Bonds	5,135,000	07/08/99	12/01/19	4,520,000
<b>Total Enterprise Fund - Ridgewood General Obligation Debt</b>		<b>5,135,000</b>			<b>4,520,000</b>
<b>Total General Obligation Debt</b>		<b>39,794,100</b>			<b>34,149,100</b>